

## EU-LDC News

03 October 2001

### **EU Renews fisheries protocol with Gabon and the Seychelles (24 September-1 October)**

On 24 September the European Commission and Gabon concluded a protocol to the EU-Gabon Fisheries Agreement for a period of four years. The protocol will increase the EU's fishing opportunities and will also rise the EU's financial compensation. A week later, the European Commission and the Seychelles initialled a protocol to the EU-Seychelles Fisheries Agreement for a period of three years. Under this protocol, fishing opportunities and financial compensation remain at the same level as under the current protocol.

The Protocol between the EU and Gabon will run from 3 December 2001 to 2 December 2005. It enhances the fishing opportunities for European vessels: the level of allowed tuna catches will increase, and shrimps and cephalopods will now also be allowed up to a certain amount. In return for the increased fishing opportunities the financial contribution of the EU will increase from Euro 675,000 to Euro 1,262,500 per year. 70 percent of this amount will be used to help the development of sustainable fisheries in Gabon. The financial contribution

[EU-LDC Home](#)

---

of the vessels and trawler owners will also increase.

The protocol between the EU and the Seychelles will run from 18 January 2002 to 17 January 2005. The fishing opportunities remain at current levels, although the number of EU vessels will decrease. The EU financial contribution will also remain at current levels. The contribution of vessel owners will increase. These funds will be used, among others, to promote the development of sustainable fisheries in the Seychelles.

Sources: EC press release IP/01/1303 "Renewal of fisheries protocol between EU and Gabon", 24 September 2001; EC press release IP/01/1343 "Renewal of fisheries protocol between the EU and the Seychelles", 1 October 2001.

---